South Bank Corporation Strategic Plan 2024 - 2028





VISION

A world-leading urban precinct that welcomes, engages, and inspires.

PURPOSE

To innovate, manage and maintain our enviable reputation as Brisbane's premier recreational, cultural, educational and entertainment precinct.



OUR RESPONSIBILITIES

- Promote, facilitate, carry out and control the development, disposal and management of land and other property within the Corporation area.
- Achieve an appropriate balance between commercial and non-commercial functions.
- Ensure the Corporation area complements, rather than duplicates, other public use sites in the Brisbane area.
- Provide for a diverse range of recreational, cultural and educational pursuits for local, regional and international visitors.
- Accommodate public events and entertainment that benefit the general community.
- Achieve excellence and innovation in the management of open spaces and park areas open space and park areas.



CORPORATE VALUES

We will strive to be Inclusive, Sustainable, Collaborative, Curious & Bold.

We respect, protect and promote human rights in everything we do.

We support the Government's objectives for the community:



A better lifestyle through a stronger economy – supporting the lifestyle of the community and supporting local businesses & economic growth.



A plan for Queensland's future - through sound asset management practices, planning and renewal decisions.

	ОВЈЕ	CTIVES	
Management of a world-class integrated precinct.	Unlock South Bank's potential as part of Brisbane's global reputation – a place which significantly contributes to the city's legacy for future generations.	Develop a long-term business model that supports financial, social and environmental sustainability.	Achieve excellence and innovation in the management of the precinct
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	STRA	TEGIES	
 Provide world-class recreational, cultural and educational activations that attract, surprise and delight diverse audiences of local, national and international visitors. 	Continuously review and develop the Master Plan for the South Bank Precinct to maximise its relevance over the next 30 years.	Optimise asset utilisation to enable the Corporation to deliver on the requirements of the South Bank Corporation Act.	Embed innovation in customer experience and destination management, and in the way we collaborate with stakeholders and contractors through a shared commitment.
 Ensure an inclusive space with public events, attractions and entertainment that benefit the general community. 	Promote engagement and collaboration with key stakeholders, within and outside the precinct, to work together to build and celebrate a better Brisbane experience.	Refine a business model that invests in long-term asset management and activation at the levels necessary to retain our world-class standard.	Ensure effective risk management across a broad spectrum of public and workplace risks to deliver a safe and secure environment for all who work, live or visit the precinct.
Create a globally recognised brand known for integrated precinct management, while strengthening our relationship with communities and stakeholders, and building a global network of relationships with leading precincts worldwide.	Develop South Bank's potential as a primary gathering space, cultural icon and driver of economic and social value for the city.	Strive for greater climate and social resilience, thereby enhancing the economic and social value of the precinct.	Attract, motivate, and develop a highly professional and integrated team to deliver operational excellence in precinct activation and asset management, guided by our agreed Corporation values.
	PERFORMANO	CE INDICATORS	
 Alignment to broader city objectives Level of stakeholder satisfaction and engagement 	 Level of stakeholder satisfaction and engagement Deliver on agreed precinct renewal and improvement projects 	 Alignment to approved budget Ongoing focus on sustainability metrics - waste management, water capture and power usage 	 Minimise significant safety and security incidents Maintain the level of stakeholder satisfaction and engagement Continuously improve employee engagement and satisfaction

Embracing our strategic opportunities and managing our risks:

South Bank Corporation's strategic opportunities:

- Continuing to work with all working with all relevant stakeholders to support the Brisbane 2032 strategy.
- The continued provision of delivering world-class visitor experiences with diverse events and activations.
- Ensuring strategic asset management to maintain our precinct at the South Bank standard.
- Developing a long term business model enabling the development of the South Bank 30 year Master Plan

South Bank Corporation's strategic risks:

- Providing a safe and secure world-class visitor experience for all who visit the South Bank Precinct
- Strategic asset management to maintain our precinct at the South Bank standard.
- The organisation having a resilient, safe, and compliant organisation with appropriate governance and oversight.
- Fostering a workforce that is engaged, capable and diverse, supporting the objectives of the Corporation and the precinct.